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LIGS UNIVERSITY
MEETING ROOM,
810 RICHARDS STREET, HONOLULU, HI OR VIA VIDEO CALL
JANUARY 18, 2018 (9AM HST, 8PM CET)
REGULAR BOARD MEETING
MINUTES

PRESENT:

William Reed, Chair; Joseph LeVesque, Member; Randall Char, Member; Peter Zhanal, Member; Pavel Makovsky, Member; Richard M. Jones, Member; Harrison White, Member; Marta Gellova, Member

ABSENT: Michael Aubry, Member; Michal Henych, Member; Jaroslav Veteska, Member; Tomas Kolar, Member; Jan Vlk, Member

OTHERS PRESENT: John Gilliam, Nominee; Alexandra Oravcova, Secretary

A) ITEMS SCHEDULED:

- changes in membership:
 - Vote on new Board members: Ms. Lenka Rigo, Mr. John Gilliam
 - the candidates have been introduced to the Board
 - based on the recommendation of the Membership committee the Board has voted for the new members unanimously
 - membership in committees
 - based on their area of expertise Ms. Lenka Rigo has been recommended for the position of the Chair of the Audit Committee; Mr. John Gilliam has been recommended to become a member of the Finance committee
 - current member Ms. Marta Gellova has been nominated to join the Membership committee
 - based on the recommendation of the Membership committee the Board has accepted the nominations
 - renewal of terms of office of current Board members



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- J. Veteska and T. Kolar were renewed their office based on the condition they were going to be present at least on 2 of 4 Board meetings - the Board has accepted this course of action recommended by the Membership committee
- Number of new students enrolled in 2017, the total number of current students, and countries they come from
 - President of LIGS University has presented current situation of the university in terms of enrollment: as of December 31st, 2017: 532 active students (plus 31 on hold) and 578 graduates from 45 countries (*Angola, Argentina, Australia, Austria, Brazil, Burkina Faso, Cameroon, Canada, Croatia, Cyprus, Czech Republic, Denmark, Egypt, Ethiopia, France, Germany, Ghana, China, India, Iran, Ireland, Israel, Jamaica, Kazakhstan, Kenya, Morocco, Nigeria, Oman, Poland, Qatar, Russia, Saudi Arabia, Sierra Leone, Singapore, Slovakia, South Africa, Spain, Switzerland, Tanzania, Tunisia, United Arab Emirates, United Kingdom, United States of America, Zambia, Zimbabwe*)
 - the largest proportion of new students has enrolled in the 4Q of 2017
- Cooperation with Charles University
 - the Board has been informed about an already fruitful cooperation with one of the oldest universities in Europe - MBA program for educational leaders, which has already resulted in 11 new students + 2 prospective students in 1 month since launching
- Information on faculty - numbers and countries of residency
 - the Board has been informed that currently there are 111 lecturers residing in 10 countries (*Argentina, Belarus, Colombia, Cyprus, Czech Republic, Malaysia, Peru, Slovakia, Spain, United States of America*)
- Economic results of 2017
 - President of LIGS University has presented the preliminary economic results



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- o income for 2017 = \$757,045
 - o profit for 2017 = \$32,123
- Strategy and budget for 2018 - 2023
 - o discussion and adoption of the strategy
 - Board was presented with strategic plans regarding academic development at LIGS University as well as strategic financial plans and budgets as presented in the detailed Strategy document made available to the Board members for review in advance
 - Tuition
 - The Board has been informed about outcomes of analysis based on which the increase in tuition was postponed until Candidacy / Initial Accreditation status by WASC is earned
 - Only change is setting the tuition of the Interactive Online MBA program for all languages of instruction at US\$5,950 (or equivalent)
 - the Finance Committee has discussed and recommended the strategy, budget and tuition for approval in advance
 - the revised strategy has been adopted by the Board based on recommendation of the Finance Committee
- Information on progress in the accreditation process with WASC
 - o Board has been informed about progress in completing the Institutional Report in cooperation with several internal and external consultants
 - o the next step in the process is submission of the Institutional Report in July 2018 and SAV1 scheduled for September 2018
- Faculty Senate and Program Committees



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- o the Board has been informed that the first meeting of the Faculty Senate and Program Committees has been successfully done on December 20, 2017
- o the next steps are individual meetings of Faculty Senate and Program Committees in lieu with the Learning Outcomes Assessment and Program Review process
- o the meetings are planned for January and February 2018
- Insurance for BoD members
 - o an insurance that would suit LIGS University's structure could not be found so far
 - o the Board members have been informed that the search for suitable insurance company is ongoing
- Plan of activities for 1Q 2018
 - o the Board has been informed about core activities for the 1Q of 2018:
 - Program Review process
 - Learning Outcomes Assessment process
 - LMS
- evaluation of President
 - o The Board members have been informed about the evaluation and renewal of term of office of the President of LIGS University which is going to take place in the next Board meeting. The Board will be informed about the policy and process of evaluation in a few weeks after this Board meeting.

B) DATES:

The next meeting of the Board of Directors of LIGS University: April 18, 2018 (8AM HST, 8PM CEST).



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C) ADJOURNMENT:

After discussing all points of the agenda the meeting of the Board of Directors of LIGS University was adjourned at 10:00AM HST.

Respectfully Submitted,

Alexandra Oravcova
Secretary to the Board

This document is public and will be published on the website of LIGS University. It will be available in paper form at the office of LIGS University: 810 Richards Street, Suite 836, Honolulu, HI, during normal business hours.

*Posted:
January 19, 2018*